

TOWN OF NEWTOWN BUDGET SUMMARY
LEGISLATIVE COUNCIL ADOPTED BUDGET
April 6, 2016

SUMMARY OF REVENUES & OTHER FINANCING SOURCES - BY TYPE:	<u>2015-2016</u> (amended)	<u>2016-2017</u>	<u>% CHANGE</u>
PROPERTY TAXES	100,999,170	102,461,352	1.4%
INTERGOVERNMENTAL	8,216,543	8,917,078	8.5%
CHARGES FOR SERVICES	2,162,550	2,223,700	2.8%
INVESTMENT INCOME	125,000	200,000	60.0%
OTHER REVENUES	105,250	205,249	95.0%
OTHER FINANCING SOURCES	122,000	175,000	43.4%
	<u>111,730,513</u>	<u>114,182,379</u>	2.2%

SUMMARY OF EXPENDITURES & OTHER FINANCING USES - BY FUNCTION:

BOARD OF SELECTMEN BUDGET:

GENERAL GOVERNMENT	4,226,663	4,430,588	4.8%
PUBLIC SAFETY	9,709,970	10,205,549	5.1%
PUBLIC WORKS	9,908,340	9,908,145	0.0%
HEALTH AND WELFARE	1,414,297	1,565,462	10.7%
PLANNING	778,037	811,346	4.3%
RECREATION & LEISURE	3,547,885	3,706,861	4.5%
CONTINGENCY	111,869	200,000	78.8%
DEBT SERVICE	10,110,702	9,325,474	-7.8%
OTHER FINANCING USES	334,804	363,889	8.7%



TOTAL BOARD OF SELECTMEN BUDGET

40,142,567	40,517,314	0.9%
------------	-------------------	------

BOARD OF EDUCATION BUDGET:

EDUCATION	71,587,946	73,665,065	2.9%
-----------	------------	-------------------	------



TOTAL BOARD OF EDUCATION BUDGET

71,587,946	73,665,065	2.9%
------------	-------------------	------

TOTAL TOWN OF NEWTOWN BUDGET

<u>111,730,513</u>	<u>114,182,379</u>	2.2%
--------------------	---------------------------	------

TAX INFORMATION:

	<u>2015-2016</u>	<u>2016-2017</u>
NET TAXABLE GRAND LIST	3,075,109,294	3,083,371,154
AMOUNT OF REVENUE TO BE RAISED BY CURRENT TAXES	99,114,170	100,571,352
ASSUMED TAX COLLECTION RATE	99.00%	99.00%
TAX LEVY	100,115,323	101,587,224
MILL RATE	33.07	33.60
TAX RATE PERCENT DECREASE/INCREASE	-0.71%	1.62%